## Executive Lead
- Neil Nisbet, Finance Director

## Author
- As above

## Strategic Domain
- **Financial Strength**: We will develop and deliver robust services that generate surpluses to reinvest in quality

## Organisational Objective
- Maximise the productivity and efficiency of our services

## Executive Summary
The Trust is required to deliver a balanced Income and Expenditure position in the year. This paper provides a description of the performance over the period April – July 2011 and provides a forecast outturn for the year.

In addition, in constructing the paper a series of scenarios have been constructed to provide an indication of the risks associated with the delivery of the plan for the 2011/12 year.

Recognising the impact such plans have upon the working capital of the Trust, the paper also contains a description of how the cash position is expected to alter through the year and the impact upon the level of debtor and creditor working balances.

## Recommendations
Trust Board is asked to:
- **NOTE** and **APPROVE** the actions being taken to address the forecast deficit
- **NOTE** the Month 04 position