EXECUTIVE LEAD

Neil Nisbet, Finance Director

AUTHOR

As above

STRATEGIC DOMAIN

Financial Strength: We will develop and deliver robust services that generate surpluses to reinvest in quality

ORGANISATIONAL OBJECTIVE

Maximise the productivity and efficiency of our services

EXECUTIVE SUMMARY

The Trust is required to deliver a balanced Income and Expenditure position in the year. This paper provides a description of the performance over the period April – June 2011 and provides a forecast outturn for the year.

In addition, in constructing the paper a series of scenarios have been constructed to provide an indication of the risks associated with the delivery of the plan for the 2011/12 year.

Recognising the impact such plans have upon the working capital of the Trust, the paper also contains a description of how the cash position is expected to alter through the year and the impact upon the level of debtor and creditor working balances.

RECOMMENDATIONS

Trust Board is asked to:

- NOTE and APPROVE the actions being taken to address the forecast deficit
- NOTE the Month 3 position