

THE SHREWSBURY AND TELFORD HOSPITAL NHS TRUST

TRUST BOARD – 28 JULY 2011

FINANCE REPORT MONTH 3

Executive Lead	Neil Nisbet, Finance Director
Author	As above
Strategic Domain	Financial Strength: We will develop and deliver robust services that generate surpluses to reinvest in quality
Organisational Objective	Maximise the productivity and efficiency of our services
Executive Summary	<p>The Trust is required to deliver a balanced Income and Expenditure position in the year. This paper provides a description of the performance over the period April – June 2011 and provides a forecast outturn for the year.</p> <p>In addition, in constructing the paper a series of scenarios have been constructed to provide an indication of the risks associated with the delivery of the plan for the 2011/12 year.</p> <p>Recognising the impact such plans have upon the working capital of the Trust, the paper also contains a description of how the cash position is expected to alter through the year and the impact upon the level of debtor and creditor working balances.</p>
Recommendations	<p>Trust Board is asked to:</p> <ul style="list-style-type: none"> • NOTE and APPROVE the actions being taken to address the forecast deficit • NOTE the Month 3 position