

THE SHREWSBURY AND TELFORD HOSPITAL NHS TRUST

OUTCOME SUMMARY OF FINANCE AND PERFORMANCE COMMITTEE

Tuesday 28th February 2012

Present:	Barry Simms (Chair) Martin Beardwell Adam Cairns John Davies Dennis Jones Neil Nisbet	Non-Executive Director Non-Executive Director Chief Executive Chairman of the Trust Non-Executive Director Finance Director
Apologies:	Victoria Maher Debbie Vogler	Workforce Director Director of Business and Enterprise
Secretary:	Amanda Young	PA to Finance Director

Minute	Decision/recommendation/further action	Responsibility/Deadline
2012.11 - Declaration of Interests	There were no declarations of interests.	
2012.12 Minutes and actions of meeting held on 24 th January 2012	The minutes of the previous meeting held on 24 th January 2012 were approved as a correct record. With the exception of the following all items were either completed, included as agenda items or carried forward. Sterile Services Proposition (2012.08) – Further discussions to take place following review undertaken by Gleeds.	NN 27.3.12/29.3.12
2012.13 – Lightfoot Solutions	A representative from Lightfoot Solutions delivered a presentation and explained how Lightfoot Solutions could work with the Trust to improve performance by using a dashboard to summarise performance, charts to identify performance trends and cycles, benchmarking and root cause analysis. The Committee gave their support to the concepts highlighted in the presentation and to the Trust using the Lightfoot system to improve performance	
2012.14 – Provider Management Performance Template	Discussions about how this new requirement and template dovetails with the ongoing development of the Trust's current Performance Management were continuing. The Committee noted the performance for January 2012 and APPROVED its submission to the SHA.	
2012.15 – McKinsey Hospital Institute	A paper detailing the purpose and benefits of the McKinsey Hospital Institute which the Trust had recently become a member of was received and the practical next steps for its implementation were outlined. The Committee acknowledged that the membership would be a valuable resource for the Trust.	
2012.16 – Report from	Neil Nisbet presented an encouraging financial position for Month 10	

Minute	Decision/recommendation/further action	Responsibility/Deadline
Finance Director	<p>noting that the Trust recorded a surplus for the first time in the year amounting to £123,000.</p> <p>The Committee was advised of discussions taking place with the Commissioners about plans to reduce income by £9million in 2012/13 (fye £12million) as part of the QIPP programme and of plans to set the budget for 2012/13 based on Month 10 position.</p> <p>The Committee asked for High Cost Drugs to be shown separately on non pay and income lines in future budget reports and for the 2012/13 budget to be presented to the March meetings of the Finance & Performance Committee and Trust Board for approval.</p> <p>The Committee NOTED the position at Month 10 and supported the proposal to set the 2012/13 budget based on Month 10.</p>	<p>NN Ongoing NN 27.3.12/29.3.12</p>
2012.17 – LINAC Replacement Business Case	The Finance and Performance Committee SUPPORTED the purchase of the replacement linear accelerator as presented to the meeting by Sarah Faulkner and Paul Evans and acknowledged that £2,275 would be funded from remaining funds from the 2011/12 capital programme.	
2012.18 – Chief Operating Officer Report	The Committee NOTED the content of the report and the current operational issues within the Trust.	
2012.19 - Improvement Programme Report	The Improvement Programme Report for January 2012 was received and performance NOTED .	
2012.20 - Strategic Performance Report as at Month 10	The Committee received and NOTED the Strategic Performance Report as at Month 10.	

Date of next meeting – to be held on Tuesday 27th March 2012 at 2.00 pm in Seminar Room 1, SECC.