

THE SHREWSBURY AND TELFORD HOSPITAL NHS TRUST

OUTCOME SUMMARY OF EXTRA-ORDINARY FINANCE AND PERFORMANCE COMMITTEE

Tuesday 24th July 2012

Present:	Barry Simms (Chair) Martin Beardwell Dennis Jones John Davies Steve Peak Jill Price (representing Neil Nisbet) Andrew Stenton Debbie Vogler	Non-Executive Director Non-Executive Director Non-Executive Director Chairman of the Trust Acting CEO Deputy Finance Director Interim Chief Operating Officer Director of Business and Enterprise
Apologies:	Victoria Maher Neil Nisbet	Workforce Director Finance Director
In attendance:	Simon Walford (part meeting) Justin Barnes Chris Beacock Sarah Bloomfield (part meeting) Rajinder Biran Chris Needham (part meeting) Keith Roberts Liz Walton Joanne Yale (part meeting)	Non-Executive Director Medical Performance Manager Deputy Medical Director Deputy Chief Nurse Senior Programme Manager, PMO Associate Director, Estates & Facilities Management PMO Deputy Head of Human Resources, Business Planning Head of Facilities
Secretary:	Amanda Young	PA to Finance Director

An extraordinary meeting of the Finance & Performance Committee took place to review the cost improvement programme for 2012/13.

Minute	Decision/recommendation/further action	Responsibility/ Deadline
2012.77 – Review of Cost Improvement Programme	<p>The Executive Lead/Project Lead for the following schemes attended the meeting and gave an update on progress on the delivery of identified savings:</p> <ul style="list-style-type: none"> • Nursing • Temporary Staff Non-Medical • Standardisation of Overtime Payments • Medical workforce • Estates and Corporate Services • Booking and scheduling • Pathology Reconfiguration • Allied Health Professionals • Diagnostic Tests • Bed Reductions • Theatres • Procurement • Centre Identified Non Pay • Coding <p>Details of the corporate schemes and record of evidence of these to</p>	AS/PMO

	<p>be included in the workbook. Steve Peak to work with the Finance department to secure the capital required to progress the Booking and scheduling project.</p> <p>The Pathology Project to be removed from the PMO as the Trust was not expecting to deliver any savings in 2012/13. Other schemes to be identified to make up the shortfall.</p> <p>Bed closure numbers to be revisited.</p> <p>The Finance and Performance Committee NOTED the status of the projects and progress to deliver the savings. Weekly CIP progress review meetings, chaired by Neil Nisbet, were taking place to regularly monitor this. Based on assurance provided at the meeting it was estimated that the shortfall in the delivery of the 2012/13 Cost Improvement Plan would be in the region of £5m. Non Executives asked that this number should be reviewed along with the potential impact on 2013/14 and for alternative schemes to be identified to make up the shortfall.</p> <p>The Committee asked for the information to be re-presented showing the LTFM position and for this to be made available to the Board on 26th July 2012. It was noted that there was a requirement for the Trust to have a 24 month rolling CIP forecast.</p>	<p>28.8.12 SP 28.8.12</p> <p>PMO/AS 28.8.12</p> <p>AS 28.8.12</p>
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The next meeting will be held on Tuesday 28th August 2012 at 2.00 pm in Meeting Room 1, Treatment Centre

