

THE SHREWSBURY AND TELFORD HOSPITAL NHS TRUST

TRUST BOARD – 29th March 2012

Budget Proposal 2012/13

Executive Lead	Neil Nisbet, Finance Director
Author	As above
Strategic Domain	Financial Strength: We will develop and deliver robust services that generate surpluses to reinvest in quality
Organisational Objective	Maximise the productivity and efficiency of our services
Executive Summary	<p>This paper provides a description of the 2012/13 budget, and describes the construction of the:</p> <ul style="list-style-type: none"> - Income budgets, in particular describing the changes that have led to the Income budget for the year, - Pay Expenditure – the assumptions adopted in the creation of the Pay budgets, - Non Pay Expenditure – the assumptions adopted in the development of the Non Pay Budgets, - Reserves – the level of funds being held within Trust reserves to underpin the 2012/13 budget; and - Cost Improvement Programme – the activities being taken forward to deliver Cost reductions in the year.
Recommendations	<p>Trust Board is asked to:</p> <ul style="list-style-type: none"> • APPROVE the budget for 2012/13