

Report to:	Trust Board – Thursday 26 th July 2012
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Title	Finance Report
Sponsoring Executive Director	Neil Nisbet, Finance Director
Author(s)	Neil Nisbet, Finance Director and Jill Price, Assistant Director, Financial Management
Purpose	
Previously considered by	Hospital Executive Committee (24 th July 2012) Finance & Performance Committee (24 th July 2012)

Executive Summary
<p>The Trust is required to deliver a balanced Income and Expenditure position in the year. This paper provides a description of the performance over the period April – May and provides a forecast outturn for the year.</p> <p>In addition, in constructing the paper a series of scenarios have been provided to indicate the risks associated with the delivery of the plan for the 2012/13 year.</p> <p>Recognising the impact such plans has upon the working capital of the Trust, the paper also contains a description of how the cash position is expected to alter through the year and the impact upon the level of debtor and creditor working balances.</p>

Related SATH Objectives	SATH Sub-Objectives
Financial Strength: We will develop and deliver robust services that generate surpluses to reinvest in quality	Develop and grow services which make a positive financial contribution. Maximise the productivity and efficiency of our services.

Risk and Assurance Issues	
Equality and Diversity Issues	
Legal and Regulatory Issues	

Action required by the Trust Board
To DISCUSS the Month 03 position.