

Report to: TRUST BOARD – 28th June 2012

Enclosure 5

Title	Finance Report
Sponsoring Executive Director	Neil Nisbet, Finance Director
Author(s)	As above
Purpose	
Previously considered by	Hospital Executive Committee (26 th June 2012) Finance & Performance Committee (26 th June 2012)

Executive Summary

The Trust is required to deliver a balanced Income and Expenditure position in the year. This paper provides a description of the performance over the period April – May and provides a forecast outturn for the year.

In addition, in constructing the paper a series of scenarios have been provided to indicate the risks associated with the delivery of the plan for the 2012/13 year.

Recognising the impact such plans has upon the working capital of the Trust, the paper also contains a description of how the cash position is expected to alter through the year and the impact upon the level of debtor and creditor working balances.

Related SATH Objectives	SATH Sub-Objectives
Financial Strength: We will develop and deliver robust services that generate surpluses to reinvest in quality	Develop and grow services which make a positive financial contribution. Maximise the productivity and efficiency of our services.

Risk and Assurance Issues	
Equality and Diversity Issues	
Legal and Regulatory Issues	

Action required by the Trust Board

To **DISCUSS** and **NOTE** the Month 02 position.