### Executive Summary

The Trust is required to deliver a balanced Income and Expenditure position in the year. This paper provides a description of the performance over the period April – May and provides a forecast outturn for the year.

In addition, in constructing the paper a series of scenarios have been provided to indicate the risks associated with the delivery of the plan for the 2012/13 year.

Recognising the impact such plans have upon the working capital of the Trust, the paper also contains a description of how the cash position is expected to alter through the year and the impact upon the level of debtor and creditor working balances.

### Related SATH Objectives

| Financial Strength: We will develop and deliver robust services that generate surpluses to reinvest in quality |
| SATH Sub-Objectives |
| Develop and grow services which make a positive financial contribution. |
| Maximise the productivity and efficiency of our services. |

### Risk and Assurance Issues

### Equality and Diversity Issues

### Legal and Regulatory Issues

### Action required by the Trust Board

To **DISCUSS and NOTE** the Month 02 position.