

Report to: Trust Board (Private Session)– 28th June 2012

Enclosure 6

| | |
|--------------------------------------|---|
| Title | Capital Plan 2012/13 |
| Sponsoring Executive Director | Neil Nisbet, Finance Director |
| Author(s) | Chris Benham, Assistant Director, Financial Accounting |
| Purpose | To update the Trust Board on the status of the capital programme. |
| Previously considered by | |

Executive Summary

The Trust Board approved a capital programme for 2012/13 and reviewed the outline programme for 2013/14 to 2016/17 on 23 March 2012.

The attached schedule details a revised 2012/13 programme for review and approval. In summary the proposed changes are:

1. Revised funding profile for the reconfiguration of services within 2012/13 and 2013/14. Following SHA and DH confirmation of timing of PDC drawdown enables the Trust to profile this expenditure inline within the capital build.
2. Reduction in allocation made to bed reconfiguration programme. Following receipt of tender documents a release of £172k has been recognised.
3. Increase in allocation made to final phase of digital mammography replacement programme. Following confirmation of costings with preferred supplier an increase of £116k has been recognised. This is expenditure is subject to approval at Trust Board but a potential capital saving of £33k can be realised if order raised before end June 2012 and would release £33k.
4. A reduction in the overall 2012/13 programme of £414k.

| Related SATH Objectives | SATH Sub-Objectives |
|---|---|
| A. Financial Strength: We will develop and deliver robust services that generate surpluses to reinvest in quality | A4. Maximise the productivity and efficiency of our services. |

| | |
|--------------------------------------|--|
| Risk and Assurance Issues | |
| Equality and Diversity Issues | |
| Legal and Regulatory Issues | |

Action required by the (insert name of meeting)

The Trust Board is asked to:

- **APPROVE** the revised capital programme for 2012/13.
- **DISCUSS** the options of utilising the proposed release of £414k.