

THE SHREWSBURY AND TELFORD HOSPITAL NHS TRUST

OUTCOME SUMMARY OF FINANCE AND PERFORMANCE COMMITTEE

Tuesday 27th March 2012

Present:	Barry Simms (Chair) Martin Beardwell Adam Cairns John Davies Dennis Jones Victoria Maher Neil Nisbet	Non-Executive Director Non-Executive Director Chief Executive Chairman of the Trust Non-Executive Director Workforce Director Finance Director
Apologies:	Debbie Vogler	Director of Business and Enterprise
In attendance:	Andrew Stenton (for item 2012.26) Andrea Green (for item 2012.28) Chris Needham (for item 2012.33) Kate Shaw (for item 2012.33) John Cooper (for item 2012.33)	Interim Chief Operating Officer Interim Programme Director PMO Associate Director of Estates and Facilities Programme Manager Trust Cost Advisor
Secretary:	Amanda Young	PA to Finance Director

Minute	Decision/recommendation/further action	Responsibility/ Deadline
2012.11 - Declaration of Interests	There were no declarations of interests.	
2012.23 Minutes and actions of meeting held on 27 th March 2012	The minutes of the previous meeting held on 28 th February 2012 were approved as a correct record.	
2012.24 - Matters Arising Sterile Services Proposition	Neil Nisbet provided an update on Sterile Services.	AC/NN 29.3.12
2012.25 – Finance Director Report	<p>The Committee received and NOTED the position as at Month 11.</p> <p>Neil Nisbet tabled the proposed budget for 2012/13, noting that:</p> <ul style="list-style-type: none"> • Trust to deliver a surplus in the year amounting to £157,000. • Trust to deliver a Cost Improvement Programme generating savings amounting to £27.145 million. • Income for the year would be £302.094 million. • Pay budgets would be set based on Month 10 level of spending, £198.307 million. • Activities relating to improving the RTT performance will be extended by a further month into April 2012. • Contingency reserves established amounting to £6.382 million. <p>Each element of the Cost Improvement Programme was discussed and the Committee noted the risks associated with the plan.</p> <p>The Committee RECOMMENDED the 2012/13 budget proposal for approval by Trust Board on 28th April 2012.</p>	

	<p>5 Year CIP Further discussion to take place at Trust Board on 29th March 2012.</p> <p>Outline Capital Programme 2012/13 to 2016/17 The Outline Capital Programme 2012/13 was presented noted a revised CRL of £41.450 million which included £33 million for Reconfiguration and a cash release of £1 million. The demands on the capital programme exceeded the capital funding available.</p> <p>The Committee APPROVED the capital budget of £41,450 available for allocation, but requested further information of all key aspirational schemes, the process followed, including risk assessment before it would approve the Capital Programme 2012/13.</p>	<p>NN 29.3.12</p> <p>NN 29.3.12</p>
2012.26 – Chief Operating Officer Report	The Committee received an update on RTT, Cancer and A & E targets. The Trust was expected to achieve the RTT Non-Admitted target, but it was unlikely that the Admitted target would be achieved. Action was being taken to improve patient flow with a view to improving performance against the A & E target. The Trust was compliant with all Cancer targets in January 2012.	
2012.27 – Workforce Director Report	The Committee NOTED the workforce developments and activities taking place within the Trust. An update on the Mutually Agreed Resignation Scheme would be provided at the next meeting.	VM 24.4.12
2012.28 – Improvement Programme Report	The Committee received and NOTED the Improvement Programme Report which identified validated savings at Month 11 of £5.745 million.	
2012.29 – Strategic Performance Report	The Committee received the Strategic Performance Report and NOTED the Trust's performance at Month 11. Document to be reformatted to improve its usefulness to the Committee.	NN 29.5.12
2012.30 – Provider Management Performance Template	The Committee noted the performance for January 2012 and APPROVED its submission to the SHA.	
2012.31 – Private Patient Strategy: Update	To be discussed at the next meeting.	NN 24.4.12
2012.32 – Minutes of Capital Planning Group meeting held on 15 th March 2012	The minutes of the Capital Planning Group meeting held on 15 th March 2012 were received for information	
2012.33 – Any Other Business	FCBS Chris Needham, Kate Shaw and John Cooper outlined the controls in place to manage the risks and costs of the FCBS Project and agreed to submit a monthly update to future meetings.	CN/KS Monthly

The next meeting will be held on Tuesday 24th April 2012 at 2.00 pm in Seminar Room 2, SECC

