

**Report to: Trust Board 31 MAY 2012**

Title	NHS Foundation Trust update report
Sponsoring Executive Director	Julia Clarke – Director of Compliance and Risk Management
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Purpose	Update on the Trusts progress towards FT authorisation

**Executive summary**

- The Trust remains broadly on schedule to deliver the key components included within the Tripartite Formal Agreement (TFA) with the SHA and DH
- Monthly performance monitoring to the SHA via the Provider Management Regime (PMR) has been completed for April 2012, with the Trust reporting a Financial Risk Rating (FRR) of 1.5 (Red) and Governance Risk Rating (GRR) of 4.5 (Red). Performance issues have been escalated through the PMR framework and discussions are regular and ongoing between the CEO and SHA regarding the Trust's plans to achieve and sustain compliance against all measures within the PMR from July 2012. It is noted that a draft CQC report has been received which should remove the moderate concern from the PMR when published and a draft Learning Disabilities Strategy is being finalised, both of which should further improve the Governance Risk Rating in June.
- A first draft of the Integrated Business Plan (IBP) and Long Term Financial Model (LTFM) was submitted to the SHA on 24 April
- Meeting of Joint HOSC on 1 June 2012 to discuss need for public consultation
- The self assessment of our Board's state of FT readiness through the Board Governance Assurance Framework (BGAF) will be supported by Deloitte between July and September, following the baseline self assessment. There will also be support from Deloitte with the three Development Modules - Quality, Finance and Strategy
- The total FT membership stands at 12,761 members (7306 public and 5455 staff members)

Related SATH objectives	SATH Sub-objectives
A. Financial Strength: We will develop and deliver robust plans that generate surpluses to invest in quality	A1. Develop and implement sustainable clinical strategies
D. Learning and Growth We will develop our staff and internal processes to sustain our ability to change and improve	D3. Develop responsibility and accountability and cooperate with each other

Risk and assurance issues	Validated by Lead Director and shown at Appendix 2
Equality and diversity issues	None
Legal and regulatory issues	All NHS Trusts must become authorised as NHS Foundation Trusts by April 2014

**Action required by the Trust Board**

Trust Board Members are asked to **DISCUSS** and **APPROVE** the content of the NHS Foundation Trust update report.