

THE SHREWSBURY AND TELFORD HOSPITAL NHS TRUST

TRUST BOARD – 1ST March 2012

Finance Director Report

Executive Lead	Neil Nisbet, Finance Director
Author	As above
Strategic Domain	Financial Strength: We will develop and deliver robust services that generate surpluses to reinvest in quality
Organisational Objective	Maximise the productivity and efficiency of our services
Executive Summary	The Trust is required to deliver a balanced Income and Expenditure position in the year. This paper provides a description of the performance over the period April 2011 – January 2012 and provides a forecast outturn for the year. A series of scenarios indicate the risks associated with delivery of the plan for 2011/12.
Recommendations	Trust Board is asked to: <ul style="list-style-type: none"> • NOTE and APPROVE the actions being taken to achieve a balanced financial position. • NOTE the Month 10 position