

**THE SHREWSBURY AND TELFORD HOSPITAL NHS TRUST**

**TRUST BOARD – 29<sup>th</sup> September 2011**

**Finance Update**

<b>Executive Lead</b>	Neil Nisbet, Finance Director
<b>Author</b>	As above
<b>Strategic Domain</b>	Financial Strength: We will develop and deliver robust services that generate surpluses to reinvest in quality
<b>Organisational Objective</b>	Maximise the productivity and efficiency of our services
<b>Executive Summary</b>	<p>The Trust is required to deliver a balanced Income and Expenditure position in the year. This paper provides a description of the performance over the period April – August 2011 and provides a forecast outturn for the year.</p> <p>In addition, in constructing the paper a series of scenarios have been constructed to provide an indication of the risks associated with the delivery of the plan for the 2011/12 year.</p> <p>Recognising the impact such plans have upon the working capital of the Trust, the paper also contains a description of how the cash position is expected to alter through the year and the impact upon the level of debtor and creditor working balances.</p>
<b>Recommendations</b>	<p>Trust Board is asked to:</p> <ul style="list-style-type: none"> <li>• <b>NOTE</b> and <b>APPROVE</b> the actions being taken to address the forecast deficit</li> <li>• <b>NOTE</b> the Month 05 position</li> </ul>