The Shrewsbury and Telford Hospital NHS Trust

Trust Board November 2011

RISK MANAGEMENT STRATEGY (Revised)

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| Strategic Domain | A. Financial Strength  
C. Quality and Safety  
D. Learning and Growth) | |
| Organisational Objective | Requirement for ratification prior to NHSLA assessment in December  
Links to NHSLA standards – Criteria 1.1, 1.3, 1.4, and 1.5 |
| Executive Summary | The Trust Risk Management strategy is a core element of our system of integrated governance and underpins all risk management activities throughout the Trust. The strategy was last updated in March 2010 and it is considered best practice that the strategy is subject to regular review.  
The strategy has been revised to take account of internal changes such as revisions to corporate objectives, the quality and management arrangements, as well as external changes to the regulatory framework. The revisions are in line with the latest national guidance including the revised NHSLA risk management standards, Monitor, and the Audit Committee handbook.  
The Strategy has been reviewed by an external assessor and required amendments made to ensure compliance with NHSLA standards. A reader-friendly staff leaflet will be issued outlining their key responsibilities along with training for staff in the centres.  
The main changes to the strategy are:  
• Addition of legal and national requirements - section 2.5  
• Updating of strategic objectives – section 5  
• Updates to sections 6 and 7 to reflect changes within the trust.  
• Clarification in relation to responsibility and accountability arrangements to ensure NHSLA compliance – section 10.2  
• Addition of section on risk management awareness training for senior managers to ensure NHSLA compliance – section 14.3  
• Addition of monitoring table – section 17.1 to ensure NHSLA compliance  
• Updating of appendices (available separately with the exception of appendices A - Committee structure and B - Risk Management Executive Terms of reference) |
| Recommendations | The Trust Board is asked to Ratify:  
1.1 The Risk Management Strategy |