

Charitable Funds Committee Summary

The Board are asked to receive and note the Charitable Funds Committee Chair's report of the key points from the meeting that it wishes to escalate to the Board

Key points from the meeting held on 18 th November 2019
Investment and Funds Activity 1 st April –30 th June 2019
<p>The Committee received an update of the Trust's charitable income and expenditure for the period 1st April 2019 –31st October 2019 as well as the performance of its charitable investments during this time. The charity had received donations and legacies of £357,000 whilst it had spent £379,000 on charitable activities. £645,560 had been committed (not yet received invoice to pay). The available balance was £1.403,674.</p> <p>CCLA's Investment Report for Quarter 3 2019 was tabled at the meeting for information.</p> <p>The Committee discussed and supported the rationalisation of the 104 charitable funds, an approach being taken by other Trusts. To be explored further and discussed at the next meeting.</p> <p>Assurance: High</p>
Charitable Funds Annual Report and Accounts 2018/19
<p>The Committee received the</p> <ul style="list-style-type: none"> • Draft Charitable Funds Annual Report and Accounts 2018/19 • Independent Examination Findings Report from Dyke Yaxley • Management Representation letter. <p>There were no issues of concern. The Committee recommended approval of these by the Trust Board at their meeting on 28th November 2019.</p> <p>Assurance: High</p>
Charity Policy Update
<p>The Committee noted the progress being made to ensure that the Corporate Trustee has oversight on charitable funds activity. As part of this, a further review of the SaTH Charity Policy had taken place to provide greater clarity regarding authorisation levels/sign-off and a requirement for expenditure plans to be produced. Subject to some further amendments made at the meeting (including the change from 'Fund Manager' to 'Fund Advisor'), the Committee recommended circulation of the revised policy for consultation.</p> <p>The Committee discussed their intention to introduce impact statements/post implementation reviews for equipment purchased through charitable funds.</p> <p>Assurance: High</p>

Requests for Expenditure

The Committee retrospectively approved the following requests for expenditure:

- Glidescope Core System - £10,650
- Hardware for MDT Room at Mytton Oak - £24,454
- Equipment for ED/AMU (Nebulisers/drip stands/patient monitors - £18,909

The Committee confirmed their support to fund the purchase of a minimum of four Sepsis Trolleys (£1k each) subject to confirmation of the procurement process.

Assurance: High

Board Assurance Framework

The Committee reviewed the Board Assurance Framework for assurance on the following risk:

- Risk 1186 – We need real engagement with our community to ensure that patients are at the centre of everything we do

and decided that the above risk should be reviewed by the Trust Board, rather than the Charitable Funds Committee.

The Committee agreed to review risks as part of the 'Plan on a Page' discussion.

Assurance: High

Completed by: Tony Allen, Chair of Charitable Funds Committee
Date: 19th November 2019