

Cover page

Meeting	Board of Directors
Paper Title	Review of Risk Management
Date of meeting	28 May, 2020
Date paper was written	18 May, 2020
Responsible Director	David Holden- Interim Director of Governance
Author	David Holden- Interim Director of Governance

Executive Summary

An independent assessment and review has been undertaken by Dr Kevin Street of the Trust's Risk Management arrangements and practice. This was undertaken using an assessment tool based on HM Treasury's Risk Management Assessment Framework (2009), derived from the European Foundation for Quality Management (EFQM) excellence model. This exercise included a review of the latest CQC report findings relating to risk and review of relevant Trust documentation. The report includes the assessment conclusions, ten recommendations and plans for further risk management development.

The report findings will be discussed with the Executive Team. The report will also be shared with the Audit and Risk Committee (ARAC) for review with a recommendation from the Committee to the Board of Directors on whether the report's findings and recommendations are appropriate.

Previously considered by	N/A
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The Board (Committee) is asked to:

<input type="checkbox"/> Approve	<input type="checkbox"/> Receive	<input checked="" type="checkbox"/> Note	<input type="checkbox"/> Take Assurance
To formally receive and discuss a report and approve its recommendations or a particular course of action	To discuss, in depth, noting the implications for the Board or Trust without formally approving it	For the intelligence of the Board without in-depth discussion required	To assure the Board that effective systems of control are in place

Link to CQC domain:

Safe

Effective

Caring

Responsive

Well-led

Link to strategic objective(s)

Select the strategic objective which this paper supports

PATIENT AND FAMILY Listening to and working with our patients and families to improve healthcare

SAFEST AND KINDEST Our patients and staff will tell us they feel safe and received kind care

HEALTHIEST HALF MILLION Working with our partners to promote 'Healthy Choices' for all our communities

LEADERSHIP Innovative and Inspiration Leadership to deliver our ambitions

OUR PEOPLE Creating a great place to work

Link to Board Assurance Framework risk(s)

This report directly links to Board assurance and the Board Assurance Framework.

Equality Impact Assessment

Stage 1 only (no negative impact identified)

Stage 2 recommended (negative impact identified and equality impact assessment attached for Board approval)

Freedom of Information Act (2000) status

This document is for full publication

This document includes FOIA exempt information

This whole document is exempt under the FOIA

Financial assessment

Adoption of the proposed action plan, may incur additional resource. For example, consideration of the appointment of a qualified, full time risk manager is one of the recommendations in the report.

Main Paper

Situation

The report, which advises the Trust on a way to proceed to address auditors and regulators respective concerns of how risk is currently managed in the Trust.

Background

The report brings together several critical risk management reports and creates an action plan designed to address weaknesses and strengthen risk and risk management across the Trust.

Assessment

The report offers a detailed maturity assessment following a 'good practice' process, provides recommendations and an action plan. The report advises how the Trust can improve risk and risk management over the next 12 month period.

Recommendation

Members of the Trust Board are asked to note that work on reviewing risk management is underway in the Trust and that the next steps will be for;

1. The Chief Executive Officer and Director of Governance (interim) to meet and discuss the report with the author. The paper will also receive review by the Executive Team and;
2. The Audit and Risk Assurance Committee will meet with Dr Street to discuss his report and recommended actions and agree the way forward.