

## Charitable Funds Committee Summary Key Issues Report

<b>Report Date:</b> 7 <sup>th</sup> May 2020	<b>Report of:</b> Charitable Funds Committee
<b>Date of last meeting:</b> 7 <sup>th</sup> May 2020	<b>Membership Numbers:</b> The meeting was quorate with all members present.
<b>1</b> <b>Agenda</b>	<p>The Committee considered an agenda which included the following:</p> <ul style="list-style-type: none"> <li>• Investments and Funds Activity 1<sup>st</sup> April 2019 – 31<sup>st</sup> March 2020</li> <li>• Consolidation of Charitable Funds</li> <li>• Charity Update</li> <li>• SaTH Charity Development Plan</li> <li>• Update on support from Charitable Partners</li> <li>• NHS Charities Together</li> </ul>
<b>2a</b> <b>Alert</b>	<p>The Committee wish to alert members of the Board of:</p> <p><b>Investments and Funds Activity: 1<sup>st</sup> April 2019 – 31<sup>st</sup> March 2020</b></p> <p>Whilst the charitable fund donations the Trust receives during the year were being spent, the Trust was making little impact on spending the overall balance of funds. For the period 1st April 2019 to 31st March 2020 the charity had received income of £702,000 whilst it had spent £653,000 on charitable activities. The available balance at 31st March 2020 was £2,120,112. Legacy income in 2019/20 has increased by £295,000.</p>
<b>2b</b> <b>Assurance</b>	<p>The Committee wish to assure members of the Board that:</p> <p><b>Investments and Funds Activity: 1st April 2019 – 31st March 2020</b></p> <p>In an effort to reduce the overall balance of charitable funds, the Trust has held a number of meetings with Fund Advisors and asked them to produce expenditure plans. Furthermore, that Fund Advisors of the funds with the greatest balances have been invited to attend future meetings to present their plans.</p>
<b>2c</b> <b>Advise</b>	<p>The Committee wish to advise members of the Board that:</p> <p><b>Consolidation of Charitable Funds</b></p> <p>A proposal to reduce the number of charitable funds from 103 to 78, whilst still ensuring that these were aligned to the purpose for which the funds were donated, had been well received overall.</p> <p><b>Charity Update November 2019 – March 2020</b></p> <ul style="list-style-type: none"> <li>• The amount of donations received during 2019/20 was circa £300,000 greater than that donated in 2018/19 of which £295,000 of the increase related to legacy income. The committee noted the hard work of Julia Clarke and Andrew James.</li> <li>• The committee noted the excellent fundraising initiatives which</li> </ul>

		<p>continue to take place and the overwhelming support received in terms of donations and goods received in response to the COVID-19 pandemic. In this connection the committee supported in principle the appointment of part time admin support to assist with this.</p> <p><b>Update on support from Charitable Partners</b> The committee acknowledged the much appreciated and valued support from its charitable partners.</p> <p><b>NHS Charities Together</b> SaTH Charity is to become the beneficiary of two grants (£35,000 and £45,000) from NHS Charities Together. The monies come mainly from the fundraising endeavours of Colonel Thomas Moore and are to be “spent on enhancing the well-being of NHS Staff, volunteers and patients impacted by COVID-19”. Staff have been asked to provide bids against the funds by 15th May 2020. Suggestions received to date were shared with the committee.</p>		
3	<b>Actions to be considered by the Board</b>			
4	<b>Report compiled by</b>	<i>Tony Allen Chair of Committee</i>	<b>Minutes available from</b>	<i>Amanda Young Committee Support</i>