

Finance and Performance Assurance Committee Key Issues Report

Report Date: 30 th March 2021		Report of: Finance and Performance Assurance Committee														
Date of last meeting: 30 th March 2021		Membership Numbers: The meeting was quorate.														
1	Agenda	<p>The Committee considered an agenda which included the following:</p> <ul style="list-style-type: none"> • Integrated Performance Report (Operational, Finance and Workforce sections) • Elective and Diagnostics Recovery • A&E new urgent and emergency care metrics • COVID-19 Update • COVID-19 Vaccination Update • Finance Report Month 11 • Transforming Care ‘Getting to Good’ Programme Board • Annual Review of Standing Financial Instructions • Contract Award Summary Report • Board Assurance Framework <p>The Committee was joined by members of the Board of Directors for discussion of:</p> <ul style="list-style-type: none"> • Financial Plan Quarter 1 • System Update, including Intelligent Fixed Payment System 														
2a	Alert	<p>The Committee wished to alert members of the Board that:</p> <ul style="list-style-type: none"> • The ranked position of SaTH compared to other NHS England Trusts for key KPIs is as set out below: <table border="1" data-bbox="609 1451 1385 1774"> <thead> <tr> <th>Benchmark ranking for KPIs</th> <th>Ranked position</th> </tr> </thead> <tbody> <tr> <td>Ranking - 52 Week Breaches (out of 123)</td> <td>77</td> </tr> <tr> <td>Ranking - RTT Incomplete (out of 123)</td> <td>108</td> </tr> <tr> <td>Ranking - A&E 4 Hr Standard (out of 110)</td> <td>109</td> </tr> <tr> <td>Ranking - Two Week Wait (out of 124)</td> <td>80</td> </tr> <tr> <td>Ranking - Cancer 62 Classic (out of 124)</td> <td>46</td> </tr> <tr> <td>Ranking - Diagnostics (out of 124)</td> <td>102</td> </tr> </tbody> </table> <p>Whilst the performance for 62 day Cancer standard remains reasonable, performance in Referral to Treatment times, scale of waiting lists and A&E performance remains low. The Trust continues to work on plans for elective recovery (across outpatients, admitted patients and diagnostics) and to address critical constraints such as availability of vanguard theatre unit, CT capacity and theatre staff. However, there remains a significant and ongoing risk in relation to the size of waiting lists and waiting times.</p>	Benchmark ranking for KPIs	Ranked position	Ranking - 52 Week Breaches (out of 123)	77	Ranking - RTT Incomplete (out of 123)	108	Ranking - A&E 4 Hr Standard (out of 110)	109	Ranking - Two Week Wait (out of 124)	80	Ranking - Cancer 62 Classic (out of 124)	46	Ranking - Diagnostics (out of 124)	102
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		<ul style="list-style-type: none"> The Committee, together with additional members of Board of Directors, considered and approved the month 1 forecast position of £0.9 million deficit, whilst work continues across the system, in line with national timeline to agree the financial plan for the remainder of the year. Work is taking place to identify deliverable efficiencies and prioritisation of 2021/22 investments.
2b	Assurance	<p>The Committee wish to assure members of the Board that:</p> <ul style="list-style-type: none"> Plans for elective and diagnostics recovery demonstrate a high focus on the clinical prioritisation of cancer (including follow up and surveillance), priority 2 patients and diagnostic imaging of patients on urgent pathways. The Trust is developing the operational plan which will describe the capacity and activity forecasts for the year. The Committee will be briefed in April 2021, which will include assessment against national planning guidance and key risks. The vaccination programme continues to deliver at pace.
2c	Advise	<p>The Committee wish to advise members of the Board that:</p> <ul style="list-style-type: none"> Plans to replace the 4 hour A&E target with new measures which will focus on the whole patients' pathway from pre-hospital interventions through to discharge. Formal clarification and timing of implementation of the new standards awaited. Despite COVID-19 case numbers significantly reducing, the Trust remains alerted that cases are still being admitted and careful management of the situation needs to continue. Focus is now on recovery and improvement of urgent care performance. Details of Intelligent Fixed Payment (IFP) System, a proposed financial framework to apply in Shropshire and Telford and Wrekin Integrated Care System (ICS) from when the existing COVID-19 financial framework is withdrawn (expected date of 1st October 2021), was shared with the Committee. Clarification regarding the proposed arrangements in terms of the management and approval of investments by the ICS were raised. The Trust's full-year financial forecast is now expected to be a deficit of £4.286 million, as compared to the £7.724 deficit control total for 2020/21. There are a number of potential upsides to be resolved in month 12 that may impact this position. The Trust is expecting to deliver its full CRL and is forecasting a year-end cash balance of circa £22.2 million. The Committee noted further work to be undertaken to reset the objectives and delivery milestones of the 13 of the 25 Getting to Good programmes of work reported to this meeting. The reasons for delays and the consequent lack of assurance provided was noted and the requirement to provide assurance of progress in future meetings was stressed. The Committee supported the amendments made to the Standing Financial Instructions and recommended approval of these by the Board of Directors.
2d	Review of Risks	<p>The proposed draft risks (BAF 3, 5, 6, 7) for oversight by the Committee were noted. The Committee recommended that BAF 2 (There is a risk of not meeting constitutional and national performance targets) should be moved from QSAC to FPAC and</p>

		that BAF 10 (There is a risk around the uncertainty of Brexit) should now be removed.		
3	Actions to be considered by the Board	<ul style="list-style-type: none"> • Committee Summary to be noted. • Consideration and approval of: <ul style="list-style-type: none"> ○ Financial Plan Month 1 ○ Standing Financial Instructions ○ BAF 2 be moved from QSAC to FPAC and BAF 10 to be removed. 		
4	Report compiled by	<i>Clive Deadman Chair</i>	Minutes available from	<i>Amanda Young Committee Support</i>