

Finance and Performance Assurance Committee Key Issues Report

Report Date: 1 st June 2021		Report of: Finance and Performance Assurance Committee
Date of last meeting: 1 st June 2021		Membership Numbers: The meeting was quorate.
1	Agenda	<p>The Committee considered an agenda which included the following:</p> <ul style="list-style-type: none"> • Integrated Performance Report (Operational, Finance and Workforce sections) Month 01 • Finance Report Month 01 • 2021/22 Financial Plan – H1 Budget • 2021/22 Integrated Operating Plan • 2021/22 Investment Cases – System Priorities • Additional Capacity at SaTH • Contract Award Recommendations • Capital Schemes and Lingen Davies Support • Recovery Programme Update • National Cost Collection 2020/21 • COVID-19 Vaccination Update • Transforming Care ‘Getting to Good’ Programme Board • COVID-19 Update
2a	Alert	<p>The Committee wished to alert members of the Board that:</p> <ul style="list-style-type: none"> • following a presentation of the Trust’s 2021/22 Financial Plan - H1 budget, the Committee recommended approval of the Q1 budget by the Board of Directors. This was based on the H1 system plan submission and would see the Trust deliver a deficit of £1.527 million. • The draft 2021/22 Integrated Operating Plan was received by the Committee. Further discussion to take place at the Board of Directors meetings on 10th June 2021. • The process used to prioritise the five revenue business cases put forward for consideration and investment to the STW ICS was shared with the Committee. The Committee was assured that this had been undertaken based upon clinical need. The Committee recommended approval of the five business cases by the Board of Directors. • The Committee confirmed their support of two capital business cases which would provide additional capacity at SaTH through the creation of an additional 62 beds across both sites and the relocation of Renal Dialysis services from PRH site. If approved by the region/nationally, both business cases would be funded by Public Dividend Capital from system capital allocations.
2b	Assurance	The Committee wish to assure members of the Board that:

		<ul style="list-style-type: none"> The Committee was assured by the Recovery Plan in place and the progress being made, particularly in cancer performance and A&E, however it was noted that the Trust would not see the full benefits of the improvements in A&E until Q4. There are also a number of risks identified such as some reliance on the approval by ICS of some business cases. Such approval will not be forthcoming if our efficiency/CIP schemes do not deliver targeted efficiencies. The Committee was satisfied that the annual national cost collection exercise for 2020/21 had been undertaken in accordance with the Approved Costing Guidance. 		
2c	Advise	<p>The Committee wish to advise members of the Board that:</p> <ul style="list-style-type: none"> an overview of the operational, workforce and financial performance of the Trust was received by the Committee as part of the Integrated Performance Report Month 01. The Trust recorded a deficit of £0.353 million in April in line with the first month of the agreed H1 plan. The Trust must deliver £2.4 million of efficiency savings during H1. The Committee was pleased to note that a Head of Efficiency programme has been appointed to lead on the delivery of the efficiency programme. Following a competitive procurement process, the Committee supported the awarding of two contracts for Testing Equipment and Reagents via the Pathlab Managed Service and Orthopaedic Hips and Knees. In accordance with Standing Financial Instructions the award of the latter contract was recommended for approval by the Board of Directors Interim funding arrangements associated with the replacement Radiotherapy CT Scanner and 3 clinic rooms was discussed and supported. An update on the Recovery of services was provided. This continues to be based on the prioritisation of cancer, surgery and the treatment of patients with the longest waits. Reduction in the backlogs will not reach sustainable levels during 2021/22. Urgent care activity had recovered to pre-covid levels. There are challenges and risks associated with 2ww breast cancer performance, CT and endoscopy activity and the Committee requested updates on delivery plans for the next meeting. A specific programme of further improvement in patient flow (including stranded and super stranded patients) was welcomed as it further strengthens the Trust's good performance. An update on the vaccination programme was received. There was slippage noted by the Committee in the Getting to Good programme of work. The Committee suggested that this was a topic for a future Board Seminar session. There are very few COVID-19 cases. 		
3	Actions to be considered by the Board	<ul style="list-style-type: none"> Committee Summary to be noted. Consideration and approval of: <ul style="list-style-type: none"> 2021/22 Financial Plan – H1 Budget Contract Award Recommendation for Orthopaedic Hips & Knees. Getting to Good Programme of work is a topic for future Board Seminar session. 		
4	Report compiled by	<i>Clive Deadman Chair</i>	Minutes available from	<i>Amanda Young Committee Support</i>