

Finance and Performance Assurance Committee Key Issues Report

Report Date: 26.07.2022		Report of: Finance and Performance Assurance Committee
Date of last meeting: 26.07.2022		Membership Numbers: The meeting was quorate.
1	Agenda	<p>The Committee considered an agenda which included the following:</p> <ul style="list-style-type: none"> • Performance highlights • Finance report month 3 • Workforce – agency spend and framework issues • Integrated performance report month 3 • Strategy and partnerships update • Board Assurance Framework Q1 • National cost collection • System DoF presentation on 22/23 plans for delivery • District heating system and energy centre • Cash update • Occupational Health Contract - withdrawn • Update reports from sub-groups of the Committee: <ul style="list-style-type: none"> ➢ Capital Planning Group
2a	Alert	<p>The Committee wished to alert members of the Board that:</p> <p>Performance matters</p> <ul style="list-style-type: none"> • Cancer – Performance is improving from a low level and there are still too many patients over 62 days who are waiting for diagnostics or for treatment. • Elective – the Elective Hub at PRH will help with it being a dedicated day-case unit. Until we have full access to day surgery units on both sites, we will struggle with improving RTT. • Diagnostics – our workforce for diagnostics is improving and from September additional capacity for MR & CT will be in place. • Urgent care – Performance continues to be severely disappointing and it is imperative we work with our system partners to reduce our medically fit for discharge list to a reasonable level in order to deliver a stepped change in performance. <p>Finance and workforce matters</p> <ul style="list-style-type: none"> • The month three financial performance is £3.1m adverse to plan predominately due to agency costs and enhanced rates for temporary staffing. • A review of our cash position is underway.
2b	Assurance	<p>The Committee wish to assure members of the Board that:</p> <ul style="list-style-type: none"> • In response to the emerging financial challenge the Trust has set up weekly Executive led financial governance group looking at a range of specific work streams to ensure that appropriate control mechanisms are in place to support expenditure decisions.
2c	Advise	The Committee wish to advise members of the Board that:

		<ul style="list-style-type: none"> Recommend approval by the board of the district heating and energy center proposals 		
3	Actions to be considered by the Board	<ul style="list-style-type: none"> None 		
4	Report compiled by	<i>Clive Deadman</i> <i>Chair</i>	Minutes available from	<i>Julie Wright</i> <i>Committee Support</i>