

Finance & Performance Assurance Committee, Key Issues Report		
Report Date: 26/07/2023		Report of: Finance & Performance Assurance Committee
Date of meeting: 25/07/2023		Raj Dhaliwal, Nigel Lee, Teresa Boughey, David Brown, Clair Young, Sheila Fryer, Debbie Bryce, Julie Wright
1	Agenda	<p>The Committee considered the following:</p> <ul style="list-style-type: none"> • Performance Highlights • Finance Report Month 03/2023 • Integrated Performance Report 03/2023 • National Cost Collection • Strategy and Partnerships Update • Board Assurance Framework Draft Q1 • Efficiency and Sustainability Group
2a	Alert <i>Matters of concerns, gaps in assurance or key risks to escalate to the Board</i>	<ul style="list-style-type: none"> • SaTH recorded a year to date deficit at month three of £26.359m which is £7.321m adverse to the draft plan and held a cash balance at the end of June 2023 of £10.319m.
2b	Assurance <i>Positive assurances and highlights of note for the Board</i>	<ul style="list-style-type: none"> • Good progress is being made in RTT, elective and cancer against Tier 1 scrutiny. RTT reporting has now moved to 2-weekly, whilst cancer reporting remains weekly at present. • A weekly financial governance group steers workforce and agreed work streams which are monitored closely, finance, and also tracking specialist Nurses, HCAs and Junior Doctors.
2c	Advise <i>Areas that continue to be reported on and/or where some assurance has been noted/further assurance sought.</i>	<ul style="list-style-type: none"> • There will be a visit to the Trust on 7th August 2023 as part of the joint DHSC/NHSE hospital discharge programme – Visit to NHS Shropshire, Telford, and Wrekin Integrated Care Board System. • There is an upcoming visit scheduled from Nicola Hollins, Regional Director of Finance, in the next few weeks to review the Trusts grip and control following the conditions laid out in the planning letter. • There has been no impact on RTT long waits or cancer backlog improvement trajectories as a result of the recent doctors' industrial action.
2d	Actions Significant <i>follow up actions</i>	<ul style="list-style-type: none"> • Consideration to be given to the way in which committees communicate between each other to ensure there is a mechanism to feed in through to Trust Board committees at a governance level rather than relying on individuals attending these meetings to impart information.

3	Report compiled by	<i>Raj Dhaliwal- Chair Finance & Performance Assurance Committee</i>	Minutes available from	<i>Julie Wright</i>
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